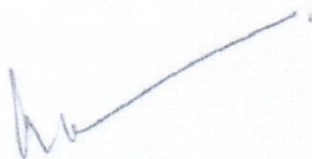


**BAKHTAR BANK**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)**  
**FOR THE QUARTER ENDED MARCH 31, 2018**

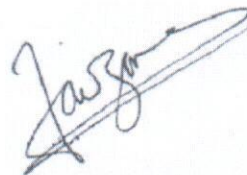
	Share capital	Retained earnings	Total
	.....Afs '000'.....		
Balance as at 01 January 2017	1,575,000	(643,762)	931,238
Comprehensive income:			
Net loss for the period	-	(21,379)	(21,379)
Transactions with owners:			
Ordinary shares redeemed	150,000	-	150,000
Balance as at Mar 31, 2017	<u>1,725,000</u>	<u>(665,141)</u>	<u>1,059,859</u>
Balance as at 01 January 2018	1,725,000	(577,208)	1,147,792
<b>Comprehensive income:</b>			
<b>Net loss for the period</b>	-	(101,558)	(101,558)
Transactions with owners:			
Ordinary shares Issued	-	-	-
Balance as at March 31, 2018	<u>1,725,000</u>	<u>(678,766)</u>	<u>1,046,234</u>

*End*

The annexed notes 1 to 20 form an integral part of these financial statements.



Chief Executive Officer



Chief Finance Officer